NEW YORK HERALD BROADWAY AND ANN STREET. JAMES GORDON BENNETT. PROPRIETOR.

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AMUSEMENTS THIS EVENING

ROWERY THEATRE, Bowery .- Pour; OR, Away Down South-Family Jars.

GRAND OPERA HOUSE, Twenty-third st, and Eighth av. - Roone the Clock. UNION SQUARE THEATRE, Broadway, between Thir-

OLYMPIC THEATRE, Broadway, between Houston and Biccoker St. -Alapoto the Second. WOOD'S MUSEUM, Broadway, corner Thirtieth st.-FIFTH AVENUE THEATRE, Twenty-fourth street.-

WALLACK'S THEATRE, Broadway and Thirteenth Street, -Our American County. THEATRE COMIQUE, 514 Broadway.-King or Car-

BOOTH'S THEATRE, Twenty-third street, corner Sixth avenue. - Rongo and Juliet. GERMANIA THEATRE, Fourteenth street, near Third

MRS. F. B. CONWAY'S BROOKLYN THEATRE. -- SHEET IN WOLF'S CLOTHING-EVERYBODY'S FRIEND.

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WHITE'S ATHENÆUM, No. 585 Broadway. - Sel ended Variety of Novelties.

TONY PASTOR'S OPERA HOUSE, No. 201 Bowery. -- GRAND VARIETY ENTERTAINMENT, &c. Matinee. SAN FRANCISCO MINSTRELS, St. James Theatre corner of 28th st. and Broadway. - Ethiopian Misstrelsy.

KELLY & LEON'S, 718 Broadway.-ETHIOPIAN MIN-

BARNUM'S MUSEUM, MENAGERIE AND CIRCUS, BAILEY'S GREAT CIRCUS AND MENAGERIE, foot of Houston street, East Piver

NATIONAL ACADEMY OF DESIGN, 23d st. and 4th NEW YORK MUSEUM OF ANATOMY, 618 Broadway .-

TRIPLE SHEET.

New York, Tuesday, Nov. 26, 1873.

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Prosident Grant's Annual Message Poreshadowed from Washington-New Schedule of Reforms and His

The President, as we are informed by our special correspondence from Washington, published elsewhere, will to-day read a draft of his annual Message to the Cabinet. The document embraces many important recommendations, but apparently it does not include that full measure of justice to the South that has been so often boasted of as forthcoming during the recent campaign. We are told that he has yielded this year, as he did last, to the advice of experienced politicians and changed the tenor of the Message so far as it relates to that part of the country. He praises the wisdom of the Enforcement laws-an inference that the supremacy of the Enforcement act is to be rigidly maintained. He is pleased to find lawlessness disappearing in the South, and refers with evident satisfaction to the excellent behavior of the people at the polls at the general election, and hopes that the same good spirit will continue to be manifested. Although he has no special recommendation to make on behalf of the South-and here comes in the hope that he will give his aid in some measure for the amelioration of the condition of the Southern people-he desires that Congress shall do whatever it deems wisest in the interests of the late rebel States, reiterating a previously expressed sentiment that he has no policy to enforce against the wishes of the people. Cuba is lightly passed over, the struggle of the insurgents and other matters connected with the Ever Faithful Isle receiving but a passing notice; and even the effort of the United States in its manner of protecting our citizens, the release of Dr. Houard and the Spanish Claims Commission receive but doubtful compliment. Mexico does not receive a large share of attention. The President recognizes the great importance of the Commission appointed by the Mexican government to investigate the disorders along the Rio Grande, but states that while the complaints of American citizens and claims for indemnity must not be disregarded, he believes there were many aggravating circumstances that led to the commission of much of the wrong and depredation, a full knowledge of which will be necessary before any just decision can be arrived at. He comments on the dissension in the Mexican Commission, hopes the convention will be renewed and a full settlement of all our difficulties with the Mexican Republic be brought about. The Vienna Exhibition, and the necessity of our achieving as much honor, nationally and commercially, is briefly reviewed; the centennial celebration of 1876 also receives mention. Our credit at home and abroad, the peaceful and prosperous career of the nation during the year now past, the management of the foreign policy, the return of departmental business on the basis of ante-war times-each receive a passing notice. He felicitates the country on the bloodless victories achieved by the recent Treaty of Washington, repeating that legislation is only necessary now to practically efface all that is left of the treaty, and proudly refers to the fact that two great nations-Great Britain and the United States-have presented to all other nations of the earth the splendid example of submitting to calm and peaceful discussion for settlement matters that hitherto have been left to the disastrous and doubtful arbitrament of the sword. The civil service, the Indians, the Army and Navy, the Territories, the public laws, the Treasury, the national finances, the internal revenue service, the postal service, our reciprocities with the New Dominion are also touched upon. From various quarters hints have been thrown out of a revival of the St. Domingo annexation scheme; but from the troubles, including the republican family quarrels, resulting from his first adventure in this direction, we conjecture that General Grant will leave the initiation

We hold to our opinion that our late distinguished Secretary for Foreign Affairs, Mr. Seward, in pushing too fast his programme of "manifest destiny," put back the work. His acquisition of that hyperborean Empire of Alaska was regarded rather as a compliment to the Russian Bear than as a bargain for the American Eagle; but, to oblige his good friend, the Czar, you know, Uncle Sam was only too happy. Not so, however, was it with Mr. Seward's tropical scheme of St. Thomas. At first, to be sure, seven millions appeared a bagatelle for that splendid little volcanic naval station; but when those earthquakes and tidal waves came along, which nearly swept away the island, the King of Denmark was whistled off. And so it was that when General Grant proposed to buy the imperial tropical island of St. Domingo, at the absurdly low figure of a million or so, fears of earthquakes and hurricanes and tidal waves, and of the vomito and of a sanguinary was with those ferocious Africans of Hayti, and other tropical terrors, frightened the Senate from the speculation. Indeed, the purchase of Alaska, that boundless and mysterious land of ice and snow, and our narrow escape from St. Thomas, that mysterious land of fire, changed the American popular idea of annexation to popular indifference even in regard to Cuba and Mexico.

of the second experiment to the Solons of

We like the reform bill proposed by the administration for the abolition of internal revenue assessors and the saving thereby of several millions of money. But is Congress as far advanced in the idea of abolishing superfluous offices as the President? There's the hitch. With the people on his side, however, the President may push forward without fear. But again, from the special report which we have published of the preparation of the comprehensive volumes of the new census under the direction of Superintendent Walker, we think these volumes, with their illustrative maps and charts and tables. will be by far the most valuable and popular work ever issued from the government printing office. It will surely contribute much useful information in the highest degree to emigrants and settlers in every section of the country, and much to the development of the vast undeveloped resources of the West and the South. This, too, is a great and practical reform of the highest value to the country and every part of it.

In the next place, many rumors are affeat again of an impending change or two in dialely concerned, but to the wh the Cabinet. Indeed, it is said that ex- community, from stock grambling.

cepting Secretary Delano, of the Interior Department, and Attorney General Williams, there is to be a complete reorganization on or about the 4th of March next, if not in the interval. The election of Henry Wilson to the Vice Presidency creates vacancy in the United States Senate from Massachusetts, and it is understood that Mr. Boutwell, if elected to supply this vacancy, will cheerfully resign the Treasury Department. In short, it appears to be expected that the Massachusetts Legislature, in deference to the wishes of Mr. Boutwell, will in due season elect him to take the place of Senator Wilson. We presume, too, that the President will gracefully yield to the wishes of Mr. Boutwell if they are as represented. Certainly it will not be a very difficult matter to find a man equal in abilities to the present Secretary for the management of the national

Taking it as agreed upon that Mr. Boutwell, under the arrangement suggested, will be transferred from the Cabinet to the Senate, the question recurs, Who is to be or should be appointed to take his place as the head of the Treasury? This place in the Cabinet, of all of them, is the position to which New York, the city as representing the State, is pre-eminently entitled as the commercial and financial centre and settling house of the country. There are scores of business men in this city amply qualified, from their experience in and their knowledge of our financial and commercial affairs, to take charge of the national Treasury; and the original idea of General Grant, that New York should have this department, has lost none of its force since the 4th of March, 1869. There is nothing in the constitution to prevent the appointment of two or more members of the Cabinet from the same State, but the usage and the unwritten law on the subject allow only one member from any State. With a New Yorker, therefore, in the Treasury, a moment's consideration of the fitness of things suggests the necessity of the retirement of Mr. Fish from the Department of State. Doubtless, however, the mere mention of a New Yorker for the Treasury would meet the approval of Mr. Fish, particularly as it is understood that the Treaty of Washington has given him all the official glory he has desired, and that while he despairs of any settlement with Spain, he has frequently intimated to the President a wish to return to the rest and recreations of private life.

But if Mr. Fish is to be gracefully tired from the State Department in order to secure a New Yorker in the Treasury, who shall take the place of Mr. Fish as our Secretary on Foreign Affairs? We know of no man better fitted for this position than our Minister to France, Mr. Washburne. From the beginning of the Franco-German war, through all the vicissitudes of the German invasion of France, the proclamation of the Republic, the siege of Paris and the terrible Commune, to this day, Mr. Washburne has certainly distinguished himself to the satisfaction of his country, in his trying situation, as the representative in the French capital of the government and people of the United States. He has, in this difficult and delicate position at Paris, abundantly shown his ability to meet the responsibilities of the State Department; and if, in a Cabinet reconstruction, he should be advanced to this post General Grant need have no misgivings as to the approbation of all parties and nationalities of the American people. If, however, Mr. Washburne prefers to remain at Paris, we dare say that some man acceptable as a statesman to the country may readily be found. East or West, to fill the State department. Either Charles Francis Adams or William M. Evarts would admirably fill the position; but if New York can have only one member of the Cabinet, let it be the head of the Treasury for

In conclusion, while it is probable that the econstruction of the Cabinet will be postponed till the 4th of March, we look for the evidences of many things creditable to the administration in the full accounts which will be given by the President and his Secretaries to Congress of their work during the past year in their respective departments; and we shall be disappointed if we have not a complete schedule of retrenchments and reforms and measures of progress as honorable to the Ex. ecutive as they will be influential in regulating the legislation of the two houses, regardless of the petty schemes for spoils and plunder of intriguing and trading politicians.

The Postmaster General's Report.

We are told by our Washington correspondence that the report of the Postmaster General which is to be submitted to Congress will be full of valuable information and bristling with recommendations. Mr. Creswell will renew his observations on the inadequate compensation for the railroad service in carrying the mails. We would rather see some movement toward retrenchment, especially as the railroad companies of the country have already great privileges and ought to be liberal in promoting the public service. It is gratifying to know the postal money-order system is growing in favor and that the amount transmitted during the last year exceeded that of the year previous over six millions of dollars. The amount sent through postal money orders last year was upwards of forty-eight millions of dollars. But what of the boasted telegraph scheme? Is anything to be done or recommended for placing the telegraph system under control of the government and to cheapen and facilitate telegraphic communication among the people? This is one of the most important and progressive measures now demanding consideration. We hope this will be among the "bristling recommendations' of Mr. Creswell's report.

GAME OF HAZARD. -It would puzzle any one to say which is worst, the game of hazard at Homburg, Baden and other places in Germany, which the government has resolved to suppress, or the desperate gambling in stocks and money in Wall and Broad streets. The penal code in Germany relating to these gamoling establishments reads: -"Whoever shall make a business of hazard play shall be punished with imprisonment of from three months to two years and a fine of from one hundred to two thousand thalers, and be prohibited from the exercise of rights as a citizen." Cannot our legislators find some way to prevent the equally demoralizing and rainous game of hazard in stocks and money here? Far greater evils result, not only to the victims immedialely concerned, but to the whole business

Important Egyptian Movement-The Viceroy's Expedition of Five Thousand Men to Aid Dr. Livingstone's

We have, in a special cable despatch, the very interesting and important information that the Egyptian Viceroy's Central African armed expedition of five thousand men, just organized, under the command of Purdy Bey (some English or American soldier named Purdy), will be carried round, via the Suez Canal and the Red Sea, in transports to Zanzibar, from which point it will strike into the heart of the African Continent : that its ostensible object is to join Dr. Livingstone and to co-operate with him, if agreeable, in settling the problem of the Nile sources; but that otherwise this Egyptian expedition will act independently in the exploration and location of the Nile sources under the Egyptian flag. In short, it appears to be doubtful whether this expedition, in any event, intends to join Livingstone. The real object is supposed to be to form a junction with Sir Samuel Baker, or Baker Pacha, as he is now titled, in the great equatorial lake basin of the Nile, and thence to open a new military line of operations northeastwardly into Abyssinia.

We incline to the opinion, however, that the objects of this expedition are confined to the relief of Baker Pacha and the annexation of the Nile sources to the Egyptian Viceroyalty. Our last accounts from Baker, who is a great favorite with the Viceroy, represented him as having ascended the main river with his army and his boats to the marshy region at and above the mouth of the Bahrel-Gazal, where, from the abandonment of most of his boats, and in pushing still southward by land, he was completely cut off from his base of supplies down the river, and was, accordingly, regarded as in a somewhat critical position. Hence, no doubt, the organization of this powerful armed expedition from the Khedive, to go by way of the Red Sea and the Indian Ocean to Zanzibar, and thence directly across the country to the great equatorial Nile lakes. The first object, we hold, is the relief of Baker: the second object is, we suppose, under Baker, to continue his explorations to the head waters of the sacred Egyptian river, and to anticipate and head off England by the annexation to Egypt of all those countries that are tributary to the mighty Nile.

It is reasonable to suppose that the Egyptian Viceroy had heard of the proposed African mission of Sir Bartle Frere, and that, suspecting it to cover some great designs of English occupation and colonization, the vigilant Ismail Pacha has resolved to anticipate Sir Bartle, and to secure the Nile sources to Egypt, if possible, ahead even of Livingstone. But whatever the Viceroy's designs, this Egyp . tian expedition for Central Africa, by way o Zanzibar, adds immensely to the interest of all these movements for the abolition of the slave trade in East Africa, and for the opening of the heart of that great Continent to Christian civilization and to the general trade of the civilized nations of both hemispheres. Had England understood her interests in this business as well as the Viceroy has evidently comprehended the interests of Egypt a British armed expedition of five thousand men would now be on its way to Unyanyembe, Lake Tanganyika and the Livingstone chain of lakes and rivers, to annex them to the British Crown. Now the Egyptian Viceroy, in the name of his Sultan, will probably carry off the

The Difficulties Between President Thiers and the French Assembly.

The situation as between President Thiers and the Assembly, as will be seen from our telegraphic news columns this morning, is not improved. For some days past it has been threatening; it now seems to be alarming. A despatch to the London papers pronounces the situation gloomy. The majority in the Assembly, it is said, has refused to yield or in any way abandon its position. A compromise between the executive and legislative departments of the government is, therefore, pronounced improbable. A later despatch has it that the party of the Right in the Assembly have decided to nominate General Changarnier as their candidate for the Presidency in the event of the resignation of President Thiers. If this latter report be true it justifies the statement we made yesterday, that President Thiers was gradually losing the support of the Right and doing his best to find support from the Left. The situation is really critical. We have never concealed from ourselves the fact that the Assembly was stronger than the President ; but should Thiers resign it is not our opinion that France would trust the Assembly for another hour. Gambetta demands dissolution; and if Thiers resigns it must either be dissolution or revolution.

Crime in the City.

The frequency of murder in this city is becoming absolutely alarming, and unless some stringent measures are adopted by the authorities the ruffianism will become completely master of the situation. Indeed, to such an extent is the use of the knife and the pistol carried that no one is safe. The law has been proved to be particularly impotent to punish the assassin, and, as a result, the rowdy element feel that they are at liberty to vent their anger on any one who is unlucky enough to incur their ill will. If the law were administered as it ought to be the reign of murder which now holds sway in the community would be soon checked; for the very class who are readiest to use deadly weapons under the present looseness in the administration of justice would be very chary in running the risk of being hanged. Unfortunately at present they can nearly always count on the presence of some tender conscience on the jury, with whom to defeat the law is a virtue. It is a great misfortune for a community to be blessed with people of this stamp. Their sympathy seems always to turn with the interesting assassin who, in a fit of jealousy, or heated by drink, murders in a cowardly and brutal manner some fellow creature. Unless we are to declare that killing is a noble sport, in which those who feel so disposed are at liberty to indulge, we must find some cure for the consciences of jurymen. The most rational way out of the difficulty would be to pass a law that, except in political cases, two-thirds of a jury should be sufficient to give a verdict. Such a law as this would soon have the effect of removing a good many interesting assassins

have a certain moral restraining effect on hundreds of young men who are being educated into murderers by the present laxity of the laws. One thing, however, is certain, and that is, that the present reign of rowdyism must be brought to an end.

The Brightening Prospects of the American Isthmian Canal.

The latest advices represent the prospects of the long-proposed Isthmian Canal as bright and brightening. The timely surveys ordered three years ago by the President-who takes a lively interest in the enterprise-while not exhausted for engineering purposes, are now sufficiently matured to justify several undeniable deductions.

In the first place the various surveys put eyond all doubt the fact that there are no physical, meteorologic or climatic impediments in the way of its construction that are not easily surmounted. Heretofore the chief difficulty was conjectured to be the torrential rainfall of the tropics, which, during the rainy eason, makes every streamlet a river and every ravine a roaring rush of waters. The objection to any kind of canal, which is suggested by this fact, is, however, obviated by two considerations—the can'al can be made as tunnel over a portion of the Napipi route, which would not be exposed to the washing and tearing force of the débris drifted by the heavy rain; and, furthermore, by a system of lockage over the Nicaraguan route the canal can be built on the crest of the interoceanic divide, and, thus elevated, its bed would not be liable to injury from this source. The total altitude of the last-named route, over which the water would be carried, would be only one hundred and six feet to the level of Lake Nicaragua, and by a slight detour hard and solid ground can be obtained north of

Besides establishing the feasibility of this reat undertaking the surveys already made greatly simplify the problem by reducing the choice of routes to that by the Nicaraguan Lake, or by one of the natural routes along the Napipi valley. The determination of this fact is important, as showing that there are none others of the many routes proposed that will at all compare with these two. By next Spring the final surveys of the Darien and Nicaraguan lines will be in the hands of the government, ready for immediate use in the actual prosecution of the work.

Without desiring to anticipate the decision of the engineers it is obvious that, other things being equal, the American people will prefer the Nicaraguan route. But, however this may be, the time has now arrived for bringing the matter actively before Congress for such early and decisive preliminary legislation as may best serve to expedite and advance the construction of the canal as soon as the route is chosen.

There are of course many who, like those who a few years ago derided the idea of a Suez Canal, a Mont Cenis Tunnel or a Pacific Railroad, will treat the whole scheme as Utopian. But, with the President's earnest advocacy and the known urgency of its need and its already great popularity in the United States, it is to be hoped that nothing will be allowed to delay the beginning of active operations and the adoption of such measures as will insure its early completion. The Suez Canal, with not half the natural advantages that would be enjoyed by the American Canal, has proved a magnificent success, both engineering and financial. That at an early day the Atlantic and Pacific will be united by a similar structure no one doubts. The only question is, Shall the United States or some other Power reap the golden rewards of building it?

The Radicals to Rome.

An uneasy feeling is being manifested by the radical party in Rome, which causes the government of Victor Emmanuel considerable apprehension. It is not to be expected that Italy, which has been for generations the very hotbed of revolutionary enterprises, should in a moment abandon all her acquired habits and settle down as a peaceful and law-abiding nation. The fact is that while the causes which predisposed the popular mind to acts of violence have been removed their effect will continue to be felt for many a long day. It is, however, a misfortune that the progressive theories of the liberal party should be turned into agencies of disturbance in a land where all the liberty that is good for them just now is enjoyed by the people. A strong government which can command general confidence is the first need of the Italian people, and to procure this all secondary requirements ought to be sacrificed. Those republicans who talk of overthrowing the rule of the King belong to that class of liberals who, by their turbulence and folly, bring discredit on the principles they profess without comprehending. In the hands of such men Italy would again be split up into miserable cliques and factions and would cease to have any importance among the nations. We are in favor of a republic in Italy, as in all other lands, but we want to see it come gradually, so that it shall bring with it peace, order and prosperity, not violence and anarchy. If the radical party in Rome were wise they would devote their whole energy to supporting the government and to educating the people, so as to hasten the moment when the advent of the Republic would be a real blessing to their country.

The American System of Free Edu-

ention in Australia. Steam and the electric telegraph bring us into close intercourse with the remotest quarters of the globe. San Francisco and Melbourne thus become near neighbors, and it is not surprising that Australia and California assimilate in their social and political character. We have ever been proud of our system of free public schools, in which every child has the opportunity for acquiring the rudiments of a sound practical education, and it is natural we should be gratified to learn that the lawmakers of that far-off British colony propose to adopt our educational plan. with the improvement of making school attendance compulsory. No more solid foundation can be laid for the prosperity and stability of a community than in the general education of its individuals. That nation which pays generously for schools has little need of expenditure for jails and pauper relief. Australia, in transplanting to her virgin soil the American common schools, is making a better use of her gold than she could in fortresses or armaments. She has already out of the way of temptation. It would also colleges and academies which enjoy fine rep. Board fails to inform the ansatisfied British

stations; but when she will have in operation a co umon school within the reach of every settler's family, that will be of more value to her than her gold placers, her inexhaustible soil or her salubrious climate. All Americans will wish full success to the common school system in the new Continent of the Indian Ocean.

A Great National Work-The Trans Alleghany Causi. A few days ago the telegraph informed to

of the visit of a Virginia delegation to Presi-

dent Grant to solicit his interest\in behalf of

the completion of the James River and Ka-

nawha Canal by government. The two

States, Virginia and West Virginia, anxious to

secure a cheap and capacious transportation

of Western produce to the seaboard, offer to

surrender their interest in the work to the

United States, provided it be completed and,

after it has paid for the government expendi-

ture, be made a highway, free of all tolls except such as are necessary to keep it in repair. This wise and liberal proposition met the endorsement of the President, and, it is said, will be laid before Congress with his recommendation for legislative action. It is hard to overlook the immense importance of water passage for the Ohio Valley, by which it may reach the sea; and now that the long agitated problem of the steam navigation of canals has been almost, if not fully, solved, it is evident that the consummation of the Virginia scheme is the part of timely and sagacious statesmanship. The James River water way has long since been in operation for about two hundred miles from Richmond, and was constructed at an expense of \$10,436,869. to Buchanon, leaving about two hundred miles to be completed. It has a prismatic stream, fed from the mountain sources, five feet deep, thirty feet at the bottom and fifty feet on the top, with locks one hundred by fifteen feet in the clear, and its projected terminus is the head of canal navigation on the rich, coalbedded waters of the Kanawha. It was designed as an outlet for that immense trade of the West, which cannot have access to the Erie Canal or the lakes, to the noble bosom of the Chesapeake Bay. The completion of this work would be a telling blow against the rapidly solidifying railroad monopolies which now hamper the commerce and retard the growth of some of the finest and most fertile sections of the trans-Alleghany country. The development of these sections has long languished for want of a cheap and convenient outlet to the ocean. from the fact that the Eric and New York canals are already taxed to their utmost capacity. and there is no way of sending off their increased production except at the ruinous rates of railroad transportation over a thousand miles. Unfortunately the annual closing of lake navigation-during the average frost and ice period of one hundred and eighteen days-is a serious drawback to the business prosperity of the Atlantic seaboard, while for twenty years past the average annual closing of the James River Canal has been only fifteen days, and in this time for ten years it was not closed a single day. The equinoctial gales which ravage the lakes and imperil its shipping necessitate for several months of the year the large increase of tolls and freights by nearly sixty per cent, while shipments are often frozen in for the whole Winter. During this dangerous and jey period the only water avenue for the trade of the Mississippi Valley also is by sea from New Orleans to New York-s long route, and attended with delay and danger, especially in the Florida Pass and thence to Sandy Hook. The population of the inland States, which are cut off from the corn markets of New York and the world by the heavy cost of railway carriage, is estimated by Poor, for 1867, at not less than fourteen and a half millions. There can be no doubt that the opening up of this great and free water highway would greatly increase the productiveness and prosperity of the Ohio and Mississippi valleys, and would also immensely enhance the trade of New York and all our seaboard cities. In time of war such a work as it is now proposed the government shall take free of cost and complete would be of the greatest military value, and in this view has long since attracted the attention of our chief military engineers. In the event of hostilities with any naval Power of the world, the Chesapeake Bay would be for us a magazine of exhaustless military supplies from the great West, and its entrance, between Capes Henry and Charles -- a distance of only nine miles -could be easily commanded by a small naval force. As a great national enterprise the completion of the trans-Alleghany Canal must commend itself to the judgment of the whole country, and as an admirable initiation of the new progressive policy of the government, as foreshadowed by Presidential suggestion. COST OF METROPOLITAN RAILROADS. -The

success of the London railroads, notwithstanding their enormous cost, ought to satisfy our capitalists that similar lines, whether by viaduct or underground, in New York would pay. The Metropolitan cost £922,286 a mile, over \$4,500,000; the Chatham and Dover Metropolitan Extension cost £500,000; the North London, £281,340; the Blackwall, £266,000; and the Greenwich, £200,000. We do not know what the estimate is, if any has been made, for a viaduct or underground railroad from one end of Manhattan Island to the other, but it would hardly cost more a mile than the Greenwich-that is, \$1,000,000, which is the lowest of any of the London railroads named. Surely there is wealth and enterprise enough here to give the people of New York this most necessary means of rapid

British Emigration to Paraguay.

The British Emigration Board in London cautions British subjects against being deluded into seeking homes in Paraguay. Attention is called to the exhausted and unsettled condition of that country in consequence of its late war with Brazil and the allies, and to the fact of its tropical climate, which unfits it for the residence of people accustomed to the bracing air and low townperature of England or Ireland. Lack of access to good markets for products, differences of language and customs, are also alluded to as affording reasons why I'ne British laborer would not improve his condition by settling in tropical South America. He is told, and truly, that he would do far better in one of the British colonies. The official